



Cohesys SPV

Alto Marketplace provides individual investors exposure to angel investing with the Cohesys SPV

To turn a good idea into a successful business, founders often need support. This can come in many forms, but one common way is from angel investors. Angel investors provide capital to startup companies during their early phases of creation and iteration, typically in exchange for equity ownership, and typically on an individual basis.

Angel investing is notably different from venture capital in that it is done by individuals with their own capital, compared to venture, which involves a firm distributing capital pooled from LPs.

The Center for Venture Research reports that angel investments totaled \$22.3 billion in 2022. Over 60,000 entrepreneurial ventures received that capital and are now putting it to use in an effort to increase the value of their early stage companies.



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Take, for example, Cohesys, an emergent medical device development company based in Toronto that has created a new solution for fracture repair. BoneTape™ is a strong, flexible fixation device designed to mend fractures without traditional hardware like screws and plates.

The Cohesys Special Purpose Vehicle (SPV), issued by Alto Capital and available only on Alto Marketplace offers exposure to angel investing with the private, early stage medtech startup.

Cohesys, a medtech startup out of Toronto, Canada, aims to disrupt a \$30B market

Cohesys was founded in 2018 by a team of researchers led by Dr. Michael Floros, PhD. They aim to disrupt the legacy orthopedic surgery-repair market with their new creation.



As the idea took shape, Dr. Floros joined forces with three other experts. Dr. Janaina Bortolatto, DDS, PhD, BCMAS is a dental surgeon and translational materials researcher who heads up the team’s regulatory, clinical, and pre-clinical operations. Michael Tessier, MS, MBA, brings his deep knowledge of venture capital asset management to lead the finance function for Cohesys. And Dr. Alex Lausch, PhD, a biomedical engineer, leads the product’s design and manufacturing. The team also brought on Howard Schrayner, a regulatory consultant who has cleared hundreds of products through the FDA in multiple device classes, to help guide the Cohesys products’ US and international regulatory approvals.

BoneTape™ is being designed to simplify the bone repair process

Today, surgeons use screws, plates, staples, and other hardware to repair broken bones. Even treating simple cases involves extensive equipment like drills and instrument kits, which require handling, maintenance, and physical space in an operation room. Cohesys aims to eliminate all that with BoneTape™.

Removing these tools and supplies from the high-pressure environment of operating rooms creates elbow room for more doctors and nurses to assist and improve procedures. Furthermore, today’s fracture care and restoration processes require steps that can potentially be eliminated. Many bone repair procedures involve the surgeon:

- ⊗ Selecting suitable plates and screws from large instrument kits
- ⊗ Managing and switching drill bits
- ⊗ Cutting and bending plates
- ⊗ Deburring the edges of the implanted hardware

Cohesys SPV: Six things prospective investors may want to consider

- 1 Demand for improvement within the bone fracture repair sector is growing
- 2 BoneTape™ is a straightforward product use case
- 3 Additional use cases exist beyond the initial development
- 4 Cohesys plans to walk an existing regulatory pathway
- 5 Standard exit options await
- 6 Investors are getting in early to the asset’s growth, giving it more traction

Dr. Floros says that there are two main groups of individuals showing the most interest in the Cohesys team's work.

"One of those groups is those with a clinical background," he explains. "These are medical professionals who understand the sector. Primarily, Oral and Maxillofacial, Otolaryngologists and Plastic and Reconstructive surgeons are our end users, but we've had great interest from adjacent groups like dentists, because they understand the medtech sector very well. They understand the challenges." These experts interact with the sector's demand regularly, and expect the product to perform well by filling urgent needs.

Cohesys SPV on Alto Marketplace offers investors an entry point to gain exposure to angel investing

The Cohesys SPV is a vehicle that allows individuals to invest in a major change to medicine as we know it. As BoneTape™ sees adoption, the complexities and complications of traditional bone repair will ideally diminish and both clinicians and patients will experience improved outcomes. Meanwhile, investors like those introduced to Cohesys on the Alto Marketplace will continue to support and cheer on the company's impact on lives as well as the entity's value growth.



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