

Industry

Venture Capital

Partnership focus

Streamlined IRA capital access (Alto) and scalable investor onboarding (Passthrough)

About How Women Invest

How Women Invest (HWI) is a venture capital firm backing 100% women-founded teams, with 96% of its LP base identifying as women. The firm has raised two prior funds totaling \$10M and is currently raising Fund III, a \$100M vehicle serving both institutional and individual investors.

Partnership objectives

As How Women Invest scaled to Fund III, the firm sought infrastructure partners that could support increased investor volume and more complex compliance requirements without compromising the accessible, high-touch experience its LP base expects.

Challenges before Alto & Passthrough

- Manual, email-driven IRA custodian processes made coordination slow and unreliable
- Subscription documents required frequent back-and-forth and manual correction
- Inconsistent funding timelines created friction and investor drop-off
- Investor confusion and onboarding errors drives more engagement with service teams, inhibiting scale

Key Facts

\$3.16M

raised in retirement capital via Alto across all funds

~23%

of Fund III raised through Alto IRA investments

59

LPs investment via Alto across 62 IRA investments

\$51K

average Alto IRA investment size

80%

of investors completed subscriptions documents correctly on the first attempt

20min

average onboarding completion time

Alto & Passthrough Impact



Reach

A seamless IRA experience unlocks LP capital that wouldn't have been invested with liquid dollars alone



Scale

IRA investments now represent a significant share of Fund III's raise



Reliability

Online portal replaced email-driven workflows for faster, consistent funding experience



Accuracy

First-attempt accuracy reduced internal correction time and investor friction



Efficiency

Reusable profiles, inline commenting, and streamlined workflows mean faster closes and less back-and-forth

Alto and Passthrough each played a distinct role in helping How Women Invest scale Fund III, expanding IRA capital access and modernizing investor onboarding for a firm that has now raised \$31.5M across all funds, with 578 LPs and 691 investments across 30 portfolio companies.

“Alto keeps IRA investing in one place with an online portal and responsive human support. Passthrough reduces errors with customizable, prefilled subscription documents — so we spend less time on back-and-forth.”



Nydia Manos
Investor Journey & Community Building,
How Women Invest

Simplify IRA investing and modernize your investor onboarding — see how Alto and Passthrough can work for your LPs.

Learn more at altoira.com and passthrough.com

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